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The Natural Sciences. (A Wiley Publication In Applied
Statistics.) By Norman T.J. Bailey**

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mathematical processes based on probability can generate stochastic elements. Stochastic processes may be used in code for modeling stochastic processes in

Elements of stochastic processes

1.2 Stochastic Processes 5 (i) $X_0 = 0$; (ii) for all choices of $h, t_n \in [0, \infty)$ satisfying $h < t_2 < t_n$, the increments are independent;

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The first part of this chapter summarizes the necessary background material and establishes the terminology and notation of the book. It is suggested that the r

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